

## Weekly Market Update

### FINANCIAL MARKET & ECONOMY UPDATE

#### DOMESTIC NEWS

- India's consumer price inflation rose less than expected in March, as per figures from the Central Statistics Office. Consumer prices advanced 3.81 percent year-on-year in March, faster than February's 3.65 percent increase, but slightly slower than the expected 3.9 percent.
- India's Industrial Production (IIP) declined unexpectedly in February on weak manufacturing activity, as per figures from the Central Statistics Office. Industrial output fell 1.2 percent in February from prior year, confounding expectations for an increase of 1.3 percent. In January, production advanced by revised 3.3 percent.

#### SECTOR & STOCK SPECIFIC NEWS

- NTPC's joint venture BIFPCL has tied up funds to the tune of USD 1.6 billion to set up 1,320-mw Maitree Super Thermal Power Project in Bangladesh. BIFPCL is a 50:50 joint venture company between NTPC and the Bangladesh Power Development Board.
- Engineering conglomerate Larsen & Toubro's construction arm has secured its single-biggest order worth `5,250 crore from Qatar General Electricity and Water Corporation for power transmission and network expansion.
- Torrent Pharmaceuticals is close to finalising a deal to acquire domestic women healthcare portfolio of Swiss pharmaceutical major Novartis in the country. The total valuation of the deal would be around 300 crore. Novartis women healthcare portfolio had a turnover of about 70 crore in India and the deal is expected to be concluded within next eight weeks.
- NBCC has inked an agreement with Mauritius government to develop a social housing project and construct a new Supreme Court building in Mauritius, costing USD 20 million and USD 30 million respectively, which together are estimated to cost USD 50 million.
- Reliance Industries will start selling coal-bed methane from its central India block next month after the government allowed producers freedom to set prices. The company will begin with daily sales volumes of 400,000 cubic meters of gas from coal seams in Sohagpur block in Madhya Pradesh state and gradually increase the volumes.

#### Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	9225.60	9150.80	9246.40	9144.95	-0.81%
S&P BSE SENSEX	29737.73	29620.50	30007.48	29668.45	-0.39%
NIFTY Bank	21492.05	21686.60	21787.10	21627.00	0.91%

#### Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Agri-Tech (India)	54.90	40.80	54.90	14.10	34.56
Ace Software Exports	29.25	20.20	26.95	6.75	33.42
Ganesh Benzoplast	50.95	38.80	49.75	10.90	28.06
Batliboi	43.90	30.00	39.60	8.65	27.95
Cosboard Industries	49.30	35.50	46.70	9.85	26.73
Company Name	High	Low	Last Price	Change	% Gain
Adani Power	46.30	31.80	32.85	(11.80)	(26.43)
BLS International Services	1762.80	1296.50	1317.25	(422.15)	(24.27)
Abhinav Leasing & Finance	16.55	12.35	12.50	(3.80)	(23.31)
GI Engineering Solutions	4.74	3.70	3.70	(1.04)	(21.94)
Advik Laboratories	8.04	6.35	6.37	(1.67)	(20.77)
Anshus Clothing	1.58	1.18	1.28	(0.30)	(18.99)

#### S&P BSE SENSEX

Date : 07/04 Value : 29706.61



## INTERNATIONAL NEWS

- The US Labor Department reported import prices dipped by 0.2 percent in March after climbing by a revised 0.4 percent in February. Meanwhile, the export prices rose by 0.2 percent in March following a 0.3 percent increase in February. Export prices had been expected to tick up by 0.1 percent.
- The Eurozone industrial production declined unexpectedly in February, after rebounding in the previous month, Industrial output dropped 0.3 percent month-over-month in February, reversing a 0.3 percent rise in January, which was revised down from 0.9 percent. On an annual basis, industrial production growth accelerated to 1.2 percent in February from 0.2 percent in January, revised down from a growth of 0.6 percent reported earlier. The expected rate of increase for the month was 1.9 percent.
- Consumer prices in China were up 0.9 percent on year in March, according to the National Bureau of Statistic, that was shy of expectations for 1.0 percent, but it was still up from 0.8 percent in February. On a monthly basis, consumer prices slipped 0.3 percent after falling 0.2 percent in the previous month.
- China's exports grew 16.4 percent year-on-year in March, reversing February's 1.3 percent decline. At the same time, imports advanced 20.3 percent after expanding 38.1 percent in February. As a result, the trade surplus totaled \$23.9 billion in March, smaller the expected surplus of \$12.5 billion.